



# AXIS INSURANCE MANAGERS INC.

*“Quality Insurance for Quality Clients”*

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## MINING & MINERALS EXPLORATION INSURANCE

**BESPOKE POLICIES FOR A DANGEROUS INDUSTRY**

Our specialist team at Axis Insurance knows and understands the mining and mineral exploration industry. We've got many clients already in this sector so you won't need to educate us – we already have the experience and knowledge. We also know that you're incredibly busy. But because you don't have to get us up to speed with the business of mining and minerals exploration, we can make the insurance process an easy one for you and your company.

Mining and mineral exploration creates insurance exposures and potential losses that are unique to the mining industry and many insurers are yet to develop the industry knowledge that is vital to evaluate and properly underwrite the risks. Very few insurance companies have genuine international capabilities and therefore will only write risks that are located in Canada – despite the fact they themselves are Canadian divisions of international companies.

As you would expect, mining risks often require large capacity (limits) which are usually beyond the scope of most insurers. Insurers also prefer not to write risks in remote locations and many are prohibited from writing insurance for underground operations. Pollution risks inherent in mining and mineral exploration operations also make insurers less willing to offer coverage – and the large liability losses that have been seen in the USA particularly have not encouraged them to create mining and mineral exploration insurance.

However, there are specialist insurers in the mining and minerals exploration business and Axis Insurance Managers Inc. has developed very strong and fruitful relationships with them. We have also introduced insurance programs which directly address areas where the lack of capability in the insurance market has restricted coverage and lead to very high insurance costs. Our long experience and thorough understanding of the mining and minerals exploration business means we can shape coverage and make sure it is placed with underwriters who won't over price and will agree to the kind of coverage enhancements and special provisions needed by our clients – it's that dedication to securing the very best insurance for our clients which sets us apart.

For our clients who operate internationally, we are able to provide insurance on a worldwide basis thanks to our partnership with UNiBA Partners - one of the world's largest networks of independent providers of risk management, insurance broking and employee benefits services. Our partnership with UNiBA Partners enables us to give our clients the benefit of strong and independent businesses that have local knowledge, as well as being committed to collaboration, partnership and top class customer service.

You can see the benefits of Mining and Minerals Exploration insurance from Axis below, and you can download our Guide To Mining And Minerals Insurance too.

### **Benefits of Mining and Minerals Exploration Insurance coverage from Axis include:**

- We have the market relationships and industry knowledge to get risks placed with the minimum of fuss
- Our applications are accepted by all leading markets and are easy to understand and complete. They ask mining questions not insurance questions.
- We can audit your existing coverage – even the finest print – to ensure there are no surprise retractions, exclusions or onerous conditions
- We properly address exposures related to non-owned aviation
- We read your press releases and stay abreast of your corporate developments
- We address exposures unique to the mining industry in our Kidnap and Ransom policy
- We work with leading political risks specialists in the London market
- We have worldwide capability and experience
- We design coverage to suit your particular needs. You don't pay for coverage you don't need.
- We have formidable D&O liability insurance experience for mining companies

**AXIS INSURANCE MANAGERS INC. GUIDE TO MINING AND MINERALS INSURANCE: [DOWNLOAD HERE](#)**

To find out more about this unique insurance, or to discuss your existing insurance policies, please give one of Axis Insurance's professional and experienced team a call at 604.731.5328 or email: [info@axisinsurance.ca](mailto:info@axisinsurance.ca). We would also be pleased to outline the benefits of Operators' Liability Insurance with your management team or board members. If you would like to schedule a meeting or request an application form, please contact either Clive Bird directly at: 604.708.6245 or David Marsh directly at: 604.708.6242.