



AXIS INSURANCE MANAGERS INC.

"Quality Insurance for Quality Clients"

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OIL & GAS FIELD CONTRACTORS INSURANCE

PROTECTION THAT WORKS HARD FOR YOU

The demand for oil and gas is undiminished across the world. The developing world's need for energy, fuelled by industry, construction and household demand is growing exponentially. This has led to continued exploration for new sources of fossil fuels as well as renewable energy. In Canada alone, the oil and gas industries account for around \$80.7 billion in revenue and they employ approximately 230,000 people. But this oil and gas field exploration, development and exploitation is not without risk. There are immense challenges and difficulties to overcome. That's why contractors and those working with the energy companies in these highly industrialized areas should protect themselves with the right insurance coverage.

Axis Insurance Managers Inc. has a long and prestigious history in this very specialized industry. We have a team of expert consultants who have worked hard to develop excellent relationships, programs and facilities with leading insurance companies who understand the risks and business of oil and gas exploration and the associated heavy equipment contracting. At Axis Insurance we're able to create a portfolio of policies which give you the right coverage and complete peace of mind.

When choosing insurance it's important that you get the right advice. Making mistakes can be very costly indeed. With Axis Insurance Managers you're working with a company that has a great deal of experience with contractors involved in the energy industry. We've created tailor-made insurance coverage for contractors working in seismic line cutting, road building and maintenance, lease pad construction, pipe laying and facility site maintenance. There are many types of risk, liability and loss which heavy equipment contractors have to deal with – and these can all be covered through a variety of insurance policies. For example, in the oil and gas industry, complex and demanding agreements are being made by major corporations. Contractors are required to buy specific types of insurance to cover these agreements and associated risks – again Axis Insurance Managers can help provide exactly the coverage you need. Our approach at Axis Insurance is to keep it simple and reduce the number of individual policies you need. By streamlining policies in this way, we can identify any gaps in your coverage and reduce your overall premium.

At Axis Insurance we believe that, wherever possible, risks should be transferred contractually to third parties such as sub-contractors or joint venture partners – although that doesn't mean you don't need any insurance. However, when transferring risks to others, including insurers, your focus should always be on unmanageable and unforeseen risks that can have a significant impact on your bottom line and the long-term viability of your company. For more details please see our Risk Transfer Guide.

Oil & Gas Field Contractors Insurance from Axis Insurance Managers Inc. protects your company and assets in this high risk industry. Our specialist team can help you provide the coverage you need – without breaking your budgets.

Types of Oil & Gas Field Contractors Insurance coverage from Axis Insurance Managers Inc. include:

- Mobile coverage for heavy equipment and other assets used in the field
- General Liability _ including ISNetworld requirements
- Pollution / Environmental Liability
- Forest Fire Fighting Expense Liability
- Control of Well / Operators extra expense
- Coverage for buildings, contents, office contents, and crime
- Loss of Income / Extra Expense
- Towing Liability, and Motor Truck Cargo for lowbedding operations
- Automobile, including light units, ATV / UTV's, and heavy units
- Directors and Officers Liability, and Employment Practices Liability

As with every insurance policy there are different options, policy wordings, enhancements or amendments available. Your Axis Insurance manager will be able to help create a tailor-made policy to suit your exact requirements.

To find out more about Oil & Gas Field Contractors' Insurance, or to discuss your existing insurance policies, please give one of Axis insurance's professional and experienced team members a call at 604.731.5328 or email: info@axisinsurance.ca. We would also be pleased to outline the benefits of Oil & Gas Field Contractors' Insurance with your management team or board members. If you would like to schedule a meeting or request an application form, please contact David Pocock directly at 250.763.4225 or Stacey Copeland at 250.545.2720.